

Cyngor Tref Llandeilo Fawr
Llandeilo Fawr Town Council



Minutes of the Finance Committee of Llandeilo Town Council held on Wednesday, April 10th 2019 in the Dyfed Archaeological Trust Committee Room, Llandeilo at 8.00 pm.

Present : Cllr Colin Jenkins (chair), Cllr Owen James, Cllr Dawn Wallace
 Cllr Christoph Fischer, Cllr Robert Jones,
 Kevin Sivyer (observer)
 Mr Roger Phillips (Town Clerk)
 Mr Christopher Plummer (Finance Officer)
 Mr Desmond Davies (Technical Officer)

Apologies: Mayor Cllr Edward Thomas, Cllr Gordon Kilby, Cllr Christopher Parish.
 Cllr Lesley Prosser had taken leave of absence from this committee

Min 9 / April / 19. Declarations of Interest. None

Min 10 / April / 19 Accounts for payment

Accounts for Payment	Net	Vat	Total
Mr Flag (10 Welsh flags)	£ 51.00	£ 10.20	£ 61.20*
Eifion Price (Twmpath St David's Day)	£ 400.00		£ 400.00#
Tudur Dylan Jones (St David's Day lecture)	£ 100.00		£ 100.00#
Pendragon (fireworks)	£ 4,500.00	£ 900.00	£ 5,400.00*
GT Locksmith (DD765)vis	£ 40.00		£ 40.00
WCVA (payroll admin March)	£ 20.35	£ 4.05	£ 24.30*
Orchardweb (website updates)	£ 75.00		£ 75.00*
A.B.S. Carmarthen (fire extinguisher servicing)	£ 94.92	£ 18.98	£ 133.90*
Proclimber Tree Care (DD759)	£ 1,100.00		£ 1,100.00*

*Bacs * Cheque #

These were recommended for payment. Proposed by Cllr Dawn Wallace seconded by Cllr Robert Jones. All were in favour.

Min 11 / April/ 19 Income Received since 13th March to date

Cash / cheques	£ 24.00
Cash / cheque (Mayor's charity)	£ 1,013.54
CCC (parks contribution)	£ 8,265.00

PWLB Loan £ 125,000.00

Min 12 / April / 19 Account balances

LTC Current Account (as at 09 /04 /19)	£ 16,626.81
LTC Deposit Account (as at 09/ 04/19)	£ 2,187.71
LTC High Interest Deposit Bond	£ 30,000.00
LTC High Interest Deposit Bond	£ 125,000.00
Mayor Account balance 31/ 03 /19	£ 685.91

Min 13/ April / 19 Other Financial Matters

1. Draft Budget for 2018/19.

The Finance Officer presented this to the Committee. The Budget for the year balanced and the Totals will be used for Audit. The Balance carried forward to 2019/20 is £169,142 (less any allocated to the Mayor's Charity). The calculated carry forward is £167,544 , which is slightly above the forecasted amount .

2. The Parks Budget 2018/19.

This shows a slight overspend of -£121, despite an injection of £6,800 unused expenditure from the PWLB loan re-payment budget. Mr Plummer recommended a freeze on expenditure except for any agreed spend in the short term and the grass cutting and litter collection.

The Budget for 2019/20 is £26,631. This includes money set aside for tree work.

3. 2019/20 Forecast.

The forecast estimates showed a carry forward of £166,543 and this amount included the £10,920 Capital reserve. The RFO recommended that this amount be separated from the current account and put into the deposit account. He stated that the Council must protect itself from unexpected future capital expenditure.

It was proposed by Cllr Dawn Wallace , seconded by Cllr Christoph Fischer that £10,920 be taken out from the current account and deposited in the Business notice Account. All were in favour.

The RFO stated that he would be applying the 2019/20 year-end data to the forecast sheets. The 2019/20 budget figures will need to be re-forecast in the light of additional payroll Expenditure.

4. Asset Register

The RFO thanked the Technical Officer and Clerk for feedback on the Asset Register. Other amendments will have to be made and Council was asked to assist with any changes by the next Full Council meeting.

The Financial Risk Assessment may not change but is available for scrutiny every year.

Min 14 / April/ 19 There was no Finance Related Correspondence

Min 15 / April / 19 Financial Implications of the Technical Officer's Report.

1. The Technical Officer had travelled to Llanelli to attend a One Voice Wales training course only to find that this had been cancelled. Mr Davies was requested to complete and submit the travelling expenses form.

Min 16 / April / 19 There were no other items of business that by reason of special circumstance, the Chair decides should be considered as a matter of urgency, pursuant to section 100B(4)(B) of the Local Government Act 1972.

Meeting closed at 8.35pm