

Cyngor Tref Llandeilo Fawr

Llandeilo Fawr Town Council



Minutes of the Special Finance Budget Meeting of Llandeilo Town Council held on Wednesday, December 4th 2019 in the Dyfed Archaeological Trust Committee Room Llandeilo at 7.00 pm.

Present : The Mayor Cllr Owen James, Cllr Edward Thomas,
Cllr Eifion Davies, Cllr Colin Jenkins, Cllr Lesley Prosser,
Cllr Robert Jones, Cllr Dawn Wallace,
Cllr Christopher Parish, Cllr Kevin Sivyver,

Mr Roger Phillips (Town Clerk)
Mr Christopher Plummer (Financial Officer)

Apologies: Cllr Christoph Fischer (holiday) Cllr Geraint Price (work)

Min 229/ Dec / 19 Declarations of Interest None

Min 230 / Dec/ 19 Proposed Council Precept for the year 2020-21

The Finance Officer (RFO) reminded Council of their legal obligation to set the precept for the next financial year (2020-2021). The precept had to be based on the state of the budget this year and what priorities there were for 2020-21.

Mr Plummer presented Budget data estimates and predictions for 2019-20 were scrutinised. The RFO suggested that the Council would come in just under budget for the year. He reminded Council of their responsibilities to the rate payers and that financial procedures and management adopted by Council were resulting in good budgetary outcomes.

Council considered the 2020-21 figures prepared by Mr Plummer based on the forecast data. The RFO reminded of the original financial plans made in 2016 prior to Asset Transfer. 2020-2021 was the last year that it would raise the precept by 5%.

Regarding both parks, if this year's reserve of £7,052 was not used then at year end the accumulated capital reserve would be around £18,000.

Keeping to the present budget plan, including the contribution Council is making as its investment in the Shire Hall project managed by Menter Bro Dinefwr, the Council should bring forward at least a £30,000 reserve.

The RFO stated that this outcome would be very positive news considering the demands made on the Council finances over the last few years.

It was proposed by Cllr Edward Thomas that the Council increase its precept by 5% for 2020-2021, giving a Budget of £68,435. Cllr Colin Jenkins seconded. All were in favour.

The Meeting concluded at 7.48pm