

Cyngor Tref Llandeilo Fawr

Llandeilo Fawr Town Council



Minutes of the Finance Committee of Llandeilo Town Council held on Wednesday, July 10th 2019 in the Dyfed Archaeological Trust Committee Room, Llandeilo at 8.00pm

Present : Cllr Dawn Wallace (Chair), Cllr Christoph Fischer, Cllr Robert Jones, Cllr Christopher Parish, Cllr Gordon Kilby, Cllr Kevin Sivyver

Mr Roger Phillips (Town Clerk)
Mr Christopher Plummer (Finance Officer)
Mr Desmond Davies (Technical Officer)

Apologies: The Mayor Cllr Owen James, Cllr Edward Thomas, Cllr Colin Jenkins
Min 116 / July / 19. Declarations of Interest. None

Min 117 / July / 19 Accounts for payment

Accounts for Payment	Net	Vat	Total
Hugh Gwynne (DD604PLQ)(June)	£ 1,060.80	£ 212.16	£ 1,272.96*
Hugh Gwynne (DD604PP)(June)	£ 1,476.00	£ 295.20	£ 1,771.20*
Hugh Gwynne (DD604PLQ) (June)	£ 80.00	£ 16.00	£ 96.00*
Hugh Gwynne (DD604PP) (June)	£ 80.00	£ 16.00	£ 96.00*
Hugh Gwynne (DD784PP)	£ 30.00	£ 6.00	£ 36.00*
Hugh Gwynne (DD783PP)	£ 75.00	£ 15.00	£ 90.00*
Hugh Gwynne (DD785PP)	£ 75.00	£ 15.00	£ 90.00*
WCVA (payroll admin June)	£ 20.25	£ 4.05	£ 24.30*
Festive lighting(DD750)(new lights)	£ 1,930.00	£ 398.00	£ 2,388.00*
Morgan & Morgan (printer ink)	£		£ 13.59*
Welsh Water (Bowls Club)	£ 276.20		£ 276.20*
EDF (Tennis Pavilion)	£ 7.08	£ 0.36	£ 7.44*
LBS (Builders Merchants)	£ 11.87	£ 2.37	£ 14.24*
Orchardweb (website updates)	£ 140.00		£ 140.00*
JW Thomas & Sons (dinner menues)	£ 150.00		£ 150.00*
Cllr Owen James(twinning reception)	£ 83.06		£ 83.06*

*Bacs * Cheque #

These were recommended for payment. Proposed by Cllr Christopher Parish, seconded by Cllr Gordon Kilby All were in favour.

Min 118 / July/ 19 Income Received since 13th June to date

Cash/cheques (Llandeilo in Bloom)	£ 90.00
Cash /cheques (Mayor's reception)	£ 1,050.00
Bank Interest	£ 276.28
VAT return	£ 16,586.58
Cash/cheques (Mayor's charity)	£ 143.00
WCVA (admin and payroll refund)	£ 114.15

Min 119 / July / 19 Account balances

LTC Current Account (as at 08 /07 /19)	£ 21,629.87
LTC Deposit Account (as at 08/ 07/19)	£ 13,388.34
LTC High Interest Deposit Bond	£ 30,000.00
LTC High Interest Deposit Bond	£ 125,000.00
Mayor Account balance 1/ 07 /19	£

Min 120/ July / 19 Other Financial Matters

1. Quartely Budget Report (Q1)

The Finance Officer presented the first quarter budget summary. He drew the Council's attention to specific income figures that had not been originally budgeted. Noted.

2. The RF1 Budget.

The Finance Officer highlighted the income figures which, as a consequence of the budget accounting ,are suggesting an increase in excess of £9,000 over the original budget. Therefore there is some flexibility in this year's annual budget. However the recently agreed recommended increases in the payroll costs have limited some of the finance officer's original optimism about the budget. Therefore apart from the increases to the payroll figure and the additional monies for Llandeilo in Bloom due to the efforts of Cllr Dawn Wallace, there are no further changes to the figures for the time being. The Finance Officer recommended that the Council accept these new figures.

Cllr Dawn Wallace proposed that the Council accepts the report. Cllr Christopher Parish seconded. All were in favour.

3. Forecasts.

Mr Plummer referred to the impact of the increased payroll costs on the forecast figures. He reminded Council that there is also an increase next year as well, as part of the two-stage agreement. Incorporating the new figures does show an increase to the slowly decreasing budget deficit over the next few years to 2023. While this may be a concern, councils usually budget for a deficit as councils have been smarter in raising event income over recent years.

4. Parks Budget.

Mr Plummer presented the 2019/20 parks budget and reminded Council of the constraints. Cllr Dawn Wallace thanked the Finance Officer for these reports.

Min 121 / July/ 19 There was no Finance Related Correspondence

Min 122 / July / 19 Financial Implications of the Technical Officer's Report.

- 1.The Technical Officer requested that the Council decide what to do with play equipment that required maintenance so as to protect young children from accidents. It was proposed by Cllr Christopher Parish that barriers be purchased at a cost of £150. Cllr Robert Jones seconded. All were in favour.

Min 123 / July / 19 There were no Other items of business that by reason of special circumstance, the Chair decides should be considered as a matter of urgency, pursuant to section 100B(4)(B) of the Local Government Act 1972.

Meeting closed at 8.45pm