

*Cyngor Tref Llandeilo Fawr*  
*Llandeilo Fawr Town Council*



**Minutes of the Finance Committee of Llandeilo Town Council held on Wednesday, April 11<sup>th</sup> 2018 in the Shire Hall, Llandeilo at 8.00 pm.**

**Present :** The Mayor Cllr Eifion Davies, Cllr Edward Thomas ( Chair) Cllr Colin Jenkins, Cllr Christoph Fischer, Cllr Dawn Wallace  
Mr Roger Phillips ( Town Clerk)  
Mr Christopher Plummer ( Finance Officer )  
Mr Desmond Davies ( Technical Officer)

**Apologies:** Cllr Owen James, Cllr Gordon Kilby, Cllr Robert Jones, Cllr Lesley Prosser.

**Min 9 / April / 18. Declarations of Interest. None**

**Min 10 / April / 18 Accounts for payment**

Accounts for Payment	Net	Vat	Total
Hugh Gwynne DD 604PP	£ 80.00	£ 16.00	£ 96.00*
Hugh Gwynne DD604PIQ	£ 80.00	£ 16.00	£ 96.00*
Ar y Gair (translations)	£ 10.00		£ 10.00*
Ar y Gair ( translations)	£ 22.25		£ 22.25*
David Rice ( tree report)	£ 85.00		£ 85.00*
Orchardweb ( website)	£ 70.00		£ 70.00*
Relm Signs (council badges)	£ 29.25	£ 5.85	£ 35.10*
HAGS ( muga PLQ)	£11,721.00	£ 2,344.20	£14,065.20*

\*Bacs \* Cheque #

These were recommended for payment. Proposed by Cllr Colin Jenkins, seconded by Cllr Dawn Wallace. All were in favour.

**Min 11 / April / 18 Income Received since 14<sup>th</sup> March 2018 to date**

Cash/Cheque £ 10.00

**Min 12 / April / 18 Account balances**

LTC Current Account (as at 10 /4 /18 )	£ 7,908.67
LTC Deposit Account (as at 10/4/18)	£ 26,992.30
High Interest Deposit Bond	£ 30,000.00
Mayor Account balance 31/ 3/18	£ 1,760.31

**Min 13/ April / 18 Other Financial Matters**

1.Budget 2017/18 End of Year (Q4) Report

The Finance Officer submitted this as a first draft and would be confirmed when the audit documentation was received in the next few weeks. It was clear from the pie chart displayed

that expenditure on the parks were now a significant part of the Council's spend.

3. Budget 2018/19 Revisions.

The revised budget for 2018/19 takes into consideration that work on the playground and the finalisation of the leasing agreement for Parc Le Conquet have not been completed. Therefore money due from CCC has been included in the new budget. The amount of £51,325 has been calculated on the basis of what is expected from the original CCC agreement. In addition the PWLB £125,000 is included as the loan request is ready for submission to WAG. This money is required in this year. The total budget for the year is £282,684. The Finance Officer confirmed that the budget for the parks was £ 18,365 plus a possible £3,940. The figures are based on the original forecast given in the Carl Morgan report.

4. Permission to Apply for the PWLB.

The Finance officer stated that applying for a PWLB for £125,000 was to be the Town Council's contribution towards a major Big Lottery Fund project under the community asset transfer project. The interest rate would be fixed at 2.63% for repayment over 25 years. The project was to deliver the re-development of the Shire hall for long term community use. For this the Town Council is working in collaboration with Menter Bro Dinefwr. Menter Bro Dinefwr will have a long term lease of 99 years whilst the Town Council will remain the owners of Shire Hall.

It was proposed by Cllr Eifion Davies, seconded by Cllr Colin Jenkins that permission be given to the Finance Officer to apply for the PWLB loan of £125,000. All were in favour.

5. As a consequence of the revisions to the 2017/18 and 2018/19 budgets the Budget forecasts had to be revised too. The most up to date figures have now been included with particular revision to the way VAT is shown. Based on the original Forecast Budget sheets there are additional entries to assist with clarity. Also precept increase from 2012/21 have been reduced to 2% from 5%. Mr Plummer advised that budgeting will be difficult in the short time and would settle down once major works have been completed.

6. Cllr Colin Jenkins proposed a vote of thanks to the Finance Officer for all his hard work during the past year in guiding the Council through the Asset transfer process. All were in favour.

**Min 14 / April / 18 Finance Related Correspondence**

1. Requests for Financial Assistance

i) Llandeilo & District OAP Association ( band C)

Cllr Eifion Davies proposed a donation of £100, seconded by Cllr Dawn Wallace. All were in favour.

ii) Martha Harries. It was proposed by Cllr Colin Jenkins a donation of £75 be given towards Martha's costs to attend a summer drama course. Cllr Eifion Davies seconded.

There were 2 votes in favour of the proposition with 2 abstentions. The Chair's casting vote went in favour of the proposition.

**Min 15 / April / 18 Financial Implications of the Technical Officer's Report.**

The recommendation from the Planning Committee to consider payment of the £1,150 cost of David Rice's Penlan Park tree report was referred to the Asset Transfer Subgroup.

**Min 16 / April / 18 There were no other items of business that by reason of special circumstance, the Chair decides should be considered as a matter of urgency, pursuant to section 100B(4)(B) of the Local Government Act 1972.**

Meeting closed at 8.50pm