



Llandeilo Fawr Town Council

Minutes of the Finance Committee of Llandeilo Town Council held on Wednesday, 11th February , 2009 in the Shire Hall , Llandeilo at 8.05 pm

Present: The Mayor Cllr Edward Thomas ,The Deputy Mayor Cllr Charlotte Leadbeater, Cllr Ros Bellamy, Cllr Colin Jenkins, Cllr Christopher Parish, Cllr Ieuan Gwyn, Mr Roger Phillips ,Town Clerk, Mr Christopher Plummer, Finance Officer, Mr Des Davies, Technical Officer.

Apologies : Cllr Hugh Towns, Cllr Dawn Wallace, Cllr Julia Jones

Min 255 / Feb / 09 Accounts for payment.

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|--|---|-------|
| Orchardweb (website updates) | £ | 20.00 |
| Morgan & Morgan (stationery & memory sticks) | £ | 41.40 |
| Des Davies (materials for office maintenance) | £ | 20.94 |

These were passed for payment .Proposed by Cllr Ieuan Gwyn and seconded by Cllr Colin Jenkins. All were in favour.

Min 256 / Feb /09 Income Received January 2009

| | | |
|----------------------------|---|----------|
| Dyfed Archaeological Trust | £ | 3,140.75 |
| CCC (Footpath grant 2008) | £ | 972.00 |

Min 257 / Feb / 09 Account Balances

The following report of the Council's finances was recorded and **Accepted:**

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|---------------------------------------|---|-----------|
| LTC CURRENT ACCOUNT (31.1.09) | £ | 12,279.29 |
| LTC DEPOSIT ACCOUNT (27.12.08.) | £ | 37,141.60 |
| LTC Mayor's Expense Account (20.1.09) | £ | 1,707.17 |

Min 258 / Feb / 09 Other Financial Matters

1. Review of Borrowing Levels

A discussion took place regarding the outstanding PWLB loans . This stood currently at £64,584 . This was made up of the Shire Hall mortgage of £ 35,982 (at rate of 6.875% interest) and £ 28,601 (at 4.8 % interest) The Finance Officer was asked to contact the PWLB regarding options to reduce the debt.

2 Three Year Budget Forecast.

The Finance Officer had produced a 3 year Budget forecast. Councillors considered proposals for 2010/11. The following estimates were made :

Rent - plus 5%

Salaries – plus 3%

Office expenditure reduced by £185 to £ 2,000

Translation costs – plus 5%
 Shire Hall maintenance kept at £ 10,000
 Christmas lights kept at £ 5,000
 Garage Rental - £ 700.01
 Mayor's expenses - £ 4,500
 Donations kept at £4,000
 Loan Repayments - £ 9,770
 Llandeilo in Bloom - £500
 Firework Display - £ 5,800
 Town Twinning £500
 Festival of Music – Kept at £ 3,000
 Centenary Celebrations of the Kings Bridge £ 2,000
 Insurance - £ 4,700
 Town Heritage Leaflets - £1,459
 Furniture for Penlan Park - £ 1,000
 Footpath maintenance - £ 1,300
 Church yard grass maintenance grant - £ 1,800
 Website management - £ 550
 External Audit - £ 750
 Young People's Prize Fund £ 400
 Subscriptions £ 380

1. To discuss proposals for a Summer event at Penlan Park
 The Clerk reported on the working Party's proposals and the recommendations made by the Planning Committee. These would be discussed at the March Finance meeting.
2. To Consider Requests for Financial Assistance
 The following recommendations were made.
 - a) Cymdeithas y Dalar (Band C) (section 145) - £200
 - b) Dyfed Powys – Bobby Van scheme (Band B) (section 31) - £200
 - c) Carmarthen Youth Opera (Band B) (section 145) - £ 200
 - d) Cruse Bereavement- to resubmit next financial year.
 - e) Eglwys Annibynnol Capel Newydd (Band C) (section 133) - £ 300
 - f) Macmillan Cancer Care (Band A) (section 137) - £100
 - g) Llangollen International Eisteddfod (Band A) (section 145) - £100
 - h) Victim Support Cymru (Band B) (section 137) -£100
 - i) Ammanford & district Citizens Advice Bureau – to resubmit next financial year.
 - j) David Wall – (Band A) (section 137) £100
 - k) RNIB – (Band A) (section 137) £100

Min 259 / Feb / 09 Finance Related Correspondence

1. CCC – letter re. Tourist signs for Penlan Park- The Clerk was asked to forward the letter to County Councillor Ieuan Jones for his observations.
2. WAG re. Borrowing Approval scheme. Noted

Min 260 / Feb / 09 There were no Financial Implications to the Technical Officer's Report

Min 261/ Feb / 09 There was no further business

The meeting closed at 9.35 pm.