

Cyngor Tref Llandeilo Fawr
Llandeilo Fawr Town Council



Minutes of the Finance Committee of Llandeilo Town Council held on Wednesday 9th April 2008 in the Shire Hall , Llandeilo at 8.00 pm

Present: Cllr Ieuan Gwyn, The Deputy Mayor Cllr Edward Thomas , Cllr Colin Jenkins, Cllr Dawn Wallace, Cllr Christopher Parish, Cllr Ros Bellamy, Cllr Hugh Towns
Mr Roger Phillips ,Town Clerk, Mr Christopher Plummer, Finance Officer, Mr Des Davies, Technical Officer.

Apologies : The Mayor Cllr Richard Wallace.

Min 11/ Apr/08 Accounts for payment.

The following invoices were passed for payment

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| Konica Minolta (service charge) | £ 15.37 |
| N. Wall (Tregib Prizes , Shield and engraving) | £ 114.35 |
| BT (Office phone) | £ 70.13 |
| Des Davies (Phone top up) | £ 20.00 |

Proposed by Cllr Hugh Towns and seconded by Cllr Chris Parish. All in favour.

Min 12/ Apr/ 08 Income Received March 2008

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| Interest current a/c | £ 0.73 |
| Interest deposit a/c | £ 129.38 |
| Cash /cheques Firework adverts | £ 320.00 |
| CCC – Local Project Fund –re Penlan Park | £ 400.00 |

Min 13/ Apr/ 08 Account Balances

The following report of the Council's finances was recorded and **Accepted:**

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| LTC CURRENT ACCOUNT (31.3.08) | £ 9,032.11 |
| LTC DEPOSIT ACCOUNT (31.3.08) | £ 9,259.40 |
| LTC MAYOR EXPENSES ACCOUNT (20.3.08) | £ 1,011.86 |

Min 14 / Apr / 08 Initial balance figures for end of year, 2007-8 Accounts

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| Balance brought forward (01.04.07) | £ 44,497.81 |
| Add Receipts | £ 87,891.53 |
| Less payments and committed expenditure | £ 68,518.05 |
| Add cheque (101019from 2006/7 not cashed) | £ 100.00 |
| Balance Carried forward 31.3.08 | £ 63,971.29 |

These cumulative funds are represented by

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| Treasurer Account Balance at 31.3.08 | £ 9,032.11 |
| Business No Notice balance | £ 9,259.40 |
| High Interest Bond | £ 50,000.00 |
| Less Unpresented 07/08 cheques | £ 4,320.22 |
| Total Balance | £ 63,971.29 |

Min 15/ Apr / 08 Other Financial Matters

1. Audit 2007/8.
It was proposed by Cllr Edward Thomas and seconded by Cllr Chris Parish that Mr Lyn Llewellyn be invited to carry out the Internal Audit for 2007/8. All were in favour. The Finance officer stated that the accounts had to be submitted to the External Auditors by August 8th , 2008.
2. Three Year Budget Forecast.
The Finance Officer provided details of forecasts made. There were no changes recommended.
3. Penlan Park Centenary Celebrations.
It was decided to recommend to Full Council that the Commemorative Programme for the June 14th event be issued as a free programme and that the cost of printing be borne by the Council . All were in favour. The Technical Officer stated that a disabled toilet would be required for the afternoon, tea party at the park at a cost of £65. It was recommended that the Technical Officer make the necessary arrangements. It was also reported by the Deputy Mayor that the Llandeilo Friends of Tenovus had decided to withdraw from holding their evening event at the park due to the limited time available to comply with the CCC regulations
4. The Report of the Firework Programme Advert payments.
The number of unpaid adverts had now been reduced to two due to the direct contact made by Councillors to the advertisers

Min 16/ Apr / 08 Finance Related Correspondence

A letter from the Council's Insurance company , Zurich stating that the current policy covered up to £ 5 million defence costs against possible Corporate Manslaughter charges that might be brought .

Min 17/ Apr / 08 Any other items of business that by reason of special circumstance, the Chair decides should be considered as a matter of urgency, pursuant to section 100B (4)(B) of the Local Government Act 1972.

The Finance Officer made a request for a key to the Office post box. This was granted. The Technical Officer was asked to submit a claim for extra hours worked to the Clerk

The meeting closed at 8.55 pm.