



Llandeilo Fawr Town Council

Minutes of the Finance Committee of Llandeilo Town Council held on Wednesday, January 10th, 2007 in the Shire Hall , Llandeilo at 8 .05 pm

Present: The Mayor Cllr Hugh Towns, Deputy Mayor Cllr Richard Wallace, Cllr Ieuan Gwyn , Cllr Colin Jenkins , Cllr Dawn Wallace ,Cllr Edward Thomas
Mr Christopher Plummer, Finance Officer, Mr Des Davies, Technical Officer

Apologies : Cllr Pam Steane Price, Roger Phillips (Town Clerk)

Min 160 / Jan / 07 Accounts for payment.

WCVA (November admin)	£ 34 .66
WCVA (November payroll)	£ 159 .76
Meirion Howells Project Management	£ 440. 63
W. Kingsbury Ltd	£ 171. 49
Colin Henderson	£ 42. 30
Orchardweb	£ 30. 00
CCC (footpath lighting)	£ 268. 97
BT (office Phone)	£ 60.16
WCVA (December payroll)	£ 159.76
WCVA (December admin)	£ 34. 66
BDO (Auditors)	£ 434. 75
JW Thomas (Printing of Firework Programme)	£ 1,030. 00
Emma Mason (Christmas Lights Electricity)	£ 10.05

Cllr Colin Jenkins proposed that the items be paid. Cllr Edward Thomas seconded the proposal
All were in favour.

Min 161./ Jan / 07 Income Received October 2006

CCC Grants Payment Stage 1- Shire Hall Project	£ 12,859.52
CCC Grants Payment Stage 2 – Shire Hall Project	£ 16,942.07
CCC Precept	£ 15,428.33
Interest Current Account	£ 1. 86
Interest Business No Notice	£ 125. 95

Min 162/ Jan / 07 Account Balances

The following report of the Council's finances was recorded and **Accepted:**

LTC CURRENT ACCOUNT (31.12.06)	£ 41,125.73
LTC DEPOSIT ACCOUNT (6.11.06)	£ 2,837.33
LTC MAYOR EXPENSES ACCOUNT (20.12.06)	£ 965 .31

Members acknowledged that the Current Account balance was high and that ordinarily there should be a transfer to the Deposit Account. However , given that further stage payments for the Shire Hall Project would be due shortly, it was resolved to keep the money in the Current Account for the time being.

Min 163 / Jan / 07 Other Financial Matters

1. Budget Report.
The Finance Officer produced the budget report for the period up to December 31st, 2006. Members raised no issues.
2. Shire Hall & Heritage Trail Project Balances.
The Finance Officer provided an update of the Shire Hall and Heritage Trail Projects . It was noted that the Heritage Trail Project had now been completed and that all grant money had been claimed.
3. Requests for Financial Assistance
These were to be included on the agenda for the next Full Council meeting. Proposed by Cllr Colin Jenkins and seconded by Cllr Richard Wallace.
4. Three Year Budget Forecast.
An updated budget forecast was provided by the Finance Officer and was accepted. No issues arose.

Min 164 / Jan / 07 Finance Related Correspondence

The Notice of completion of Audit had been received from BDO. Only two issues were highlighted, the signing of minutes at each meeting and consecutive numbering of loose leaf minute pages.

There were no other items of business and the meeting closed at 9.00 pm